

Specifically identified students (by the Ministry) may be funded separately and we receive grants additional to the above on a case by case basis.

At Coatesville School the vast majority of money received under these grants is used for teacher aides. To meet identified learning needs and to extend pupils adequately, the Board needs to supplement these funds. This does have benefit for all, as extra time and effort can be directed to other students.

The ICT Funding is based on student numbers and is estimated to be \$8,000 in 2009. This does not cover all ICT in the school. The Board has allocated substantial additional funds to achieve our ICT programmes.

➤ **Donations and PFA Contribution**

Our parents and local community provide our school with substantial funding each year to supplement that provided by the MOE, via Donations and the efforts of our PFA.

Donations from parents are expected to make up over 19% of the school's income and are used to enhance programmes to meet the needs and abilities of our students, beyond the basics of the NZ Curriculum. These include, but are not limited to, ICT tuition, specialist art and music tuition, school trips, cultural performers, World of Maths, sports trips, and Boys in School. It also allows the school to put funding towards between one and two additional extra staff each year to facilitate these programmes and activities.

The Board has budgeted for all parents to contribute donations. (See below about claiming back part of your donation.)

Our wonderful PFA work tirelessly behind the scenes and run fantastic fundraising events to provide the school with the invaluable PFA contribution.

The Board would like to thank our parents and community for contributing through donations, their time and their support for events as this makes up a massive 27% of our budgeted income.

➤ **Interest and School Trading**

Interest income is only possible through accumulated monies via our Foundation Fund (interest free loan), any accumulated savings and prudent financial management. This year interest rates have been dropping, therefore we are expecting less revenue from this source. School trading is the profit received from trading activities. e.g.; pool keys.

Individual benefits

The Board has not been able to allocate complete funding for all activities in the school, including some it has done in the past. Aspects of some elective programmes such as G.A.T.E (Gifted and Talented Education) in Art and Science, and NSW Exams in Maths,

Science, English and Writing need additional funding and this is achieved through individual user pay fees.

Teachers Salaries

The Ministry of Education (MOE) determines how many teachers we are entitled to each year based on student numbers, not on what/how we prefer to organise classes and additional programmes. Teacher salaries are centrally funded by the MOE via a payroll contractor. Therefore, these salaries are not included in the above calculations.

Claiming Back your Donation

If you make a donation you may be able to claim part of it back as a tax credit or rebate.

If you pay your fees before 1 April 2009 you can claim the donation part of it back this year. You cannot claim money back for activities such as school camps, swimming, exam fees, and extracurricular activities.

The maximum donation threshold of \$1,890 has been removed. You can now claim a third of the total donations you make up to the level of your taxable income.

To claim a tax credit or rebate you need to fill out a tax credit form (IR526), attach your donation receipt and send to Inland Revenue. To find out more, or to download a tax credit form, please visit www.ird.govt.nz

We trust that you have found this Financial Update informative. The Board's aim is always to deliver the best student outcomes possible and this can only be achieved with the continued dedication of the school community, including parents/guardians, the management team, teachers and staff.

Please feel free to offer any feedback. The Board can be contacted via the office, directly or via email: office@coatesville.school.nz.

The Board of Trustees

J.D Glover (Chair & Property), Chris Boulden (Teacher Rep), Jacqui Cantell (Treasurer), Paul Greenstreet (Principal), Warren Haigh (Property & CHARAC), Richard Manthel (Communications & FFPS) & Rohan Stace (Secretary & PFA Rep)